

# 7<sup>th</sup> ANNUAL REPORT 2018-19

World-Class  
Super Speciality  
Hospital




**ROYAL CARE**

*making life better*



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# Royalcare Super Speciality Hospital Limited

CIN : U85100TZ2012PLCO18984

Regd. Office : Door No. 1/520, Neelambur, Sulur Taluk, Coimbatore - 641 062

Phone : 0422-2227000, 2227126,

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## BOARD OF DIRECTORS:

**Dr. K. Madeswaran**

Chairman Cum Managing Director

**Dr. K. Chockalingam**

Director

**Sri. K.P. Alagesan**

Director

**Sri. K.M. Subramanian**

Director

**Ms. M. Shanmugapriya**

Director

**Dr. S. Kalyanakumari**

Director

**Dr. P. Selvaraj**

Director

**Dr. S. Paulvannan**

Director

**Sri. K.K. Chandrasekar**

Director

**Sri. M.P. Prabhu**

Director

**Dr. N. Sudhakar**

Director

**Dr. M. Sudhakaran**

Director

**Dr. V.R. Pattabhiraman**

Director

**Dr. P. Chokkalingam**

Director

**Dr. S.P. Thiruppathy**

Independent Director

**Sri. C.S. Ramaswamy** (Upto 20.04.18)

Independent Director

**Sri. K. Muthusamy** (w.e.f 10.08.18)

Independent Director

**Sri. T. Balachander**

Chief Financial Officer

**CS. K. Rangasamy**

Company Secretary

## STATUTORY AUDITORS:

**M/s. V E K A M AND ASSOCIATES**

Chartered Accountants

HO. 9/1, B.K.R. Nagar

Gandhipuram

Coimbatore - 641 012

## INTERNAL AUDITOR:

**CA. P. Vishnu Adithan**

Chartered Accountant

Coimbatore - 641 012

## SECRETARIAL AUDITOR:

**CS. R. Mahalingam**

Practising Company Secretary

Coimbatore

## REGISTERED OFFICE:

Door No. 1/520, Neelambur,

Sulur Taluk, Coimbatore - 641 062

## BANKERS & INSTITUTIONS:

**Canara Bank**, Coimbatore

**HDFC Bank Ltd**, Coimbatore

**LIC Housing Finance Ltd**, Coimbatore

**Federal Bank Ltd**, Coimbatore

# Royalcare Super Speciality Hospital Limited

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## NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the Seventh Annual General Meeting of the Members of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED** will be held on Wednesday the **25<sup>th</sup> day of September, 2019 at 03.00 P.M at** Conference Hall, Near Main Gate, at the Registered Office of the Company situated at Door No.1/520, Neelambur , Sular Taluk, Coimbatore -641062, to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019, and the reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Dr.S.Kalyanakumari (DIN: 07284241) Director, who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint a Director in place of Dr.P.Selvaraj (DIN: 07750712) Director, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Dr.S.Paulvannan (DIN: 07754162) Director, who retires by rotation and being eligible offers himself for re-appointment.

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For and on behalf of the board

Place : Coimbatore  
Date : 29.08.2019

(Sd/-) **K.Rangasamy**  
Company Secretary

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### Notes:

1. The members entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.
2. In case of joint holders attending the meeting, only such joint holders whose name appears at the top in the hierarchy of names shall be entitled to vote.
3. Members / proxies should bring the attendance slips duly filled in and signed for attending the meeting. Corporate Members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.



## Directors' Report

Dear Shareholders,

Your Directors are pleased to present their **Seventh Annual Report** of the Company together with the audited statement of accounts for the year ended 31<sup>st</sup> March, 2019.

FINANCIAL RESULTS		(Amount in ₹)
Particulars	31.03.2019 (Current year)	31.03.2018 (Previous year)
Income from Operation and other Service	135,35,22,907	94,35,52,885
Profit/(Loss) before Depreciation and Taxes	15,58,362	(7,16,95,418)
Less: Depreciation	19,12,73,394	18,66,66,227
Profit / (Loss) before Tax	(18,97,15,032)	(25,83,61,644)
Less : Provision for Taxes :		
Previous Year Tax	-	-
Deferred Tax (Income) / Expenses	(45,43,381)	(1,19,41,057)
Profit / (Loss) after tax transfer to Reserves and Surplus.	(18,51,71,651)	(24,64,20,587)

### REVIEW OF OPERATIONS AND PERFORMANCE:

Your company has reported a turnover of ₹ 135.35 Crores during this year as against the previous year turnover of ₹ 94.35 Crores. Your company incurred a loss of ₹ 18.52 Crores due to depreciation.

Your company had expanded the hospital building & infrastructures facilities of Oncology Division as planned in the previous year. Your company has associated with Coimbatore North Round Table-20 ( KIN Medical Centre) Vellalore, Coimbatore offering primary care services as rural outreach programme since 25<sup>th</sup> May, 2018.

### DIVIDEND:

In view of the loss incurred by hospital and further expansion of phase II during the year, the Directors are not in a position to recommend any dividend for the financial year ended 31<sup>st</sup> March, 2019.

### FINANCE:

Cash and Cash equivalents as at 31<sup>st</sup> March 2019, is ₹ 431.34 Lakhs. The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters which are kept under strict check through continues monitoring.

### DEPOSITS:

As per Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits), Rules, 2014, the Company has not accepted any deposits from the public during the year.

### INTERNAL CONTROL SYSTEM:

Your company has Internal Control System commensurate with the size and nature of business.

### SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status and the Company's operations in future.

# Royalcare Super Speciality Hospital Limited

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## **CHANGES IN NATURE OF BUSINESS, IF ANY:**

During the year under review, there is no change in the nature of business of the company.

## **DIRECTORS RESPONSIBILITY STATEMENT:**

In terms of the requirement of Section 134 (5) of the Companies Act, 2013, the Directors hereby confirm:

- 1) that in the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures
- 2) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the accounting year 31<sup>st</sup> March, 2019 of the Company for that period.
- 3) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4) that the Directors have prepared the Annual Accounts on a going concern basis.

## **BOARD EVALUATION:**

Pursuant to the provisions of the Companies Act, 2013, The Board has carried out the annual performance evaluation of its own performance and Directors. The Performance evaluation of Independent Directors of your board was carried out during the year and the Board of Directors have expressed their satisfaction with the outcome of the evaluation process.

The performance evaluation of the Chairman of the Board and Non-Executive Directors was carried out by the Independent Directors. The Independent Directors have expressed their Satisfaction with the outcome of the evaluation process.

## **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:**

There were no qualifications, reservations or adverse remarks by the Auditors and Practicing Company Secretary in their report.

## **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:**

There have been no frauds reported by the Auditors pursuant to Section 143 (12) of the Companies Act, 2013.

## **BOARD MEETINGS:**

The Board of Directors met Twelve times during this financial year.

1. 5 <sup>th</sup> Apr 2018	2. 20 <sup>th</sup> Apr 2018	3. 25 <sup>th</sup> Apr 2018	4. 16 <sup>th</sup> July 2018
5. 10 <sup>th</sup> Aug 2018	6. 29 <sup>th</sup> Aug 2018	7. 31 <sup>st</sup> Aug 2018	8. 11 <sup>th</sup> Oct 2018
9. 9 <sup>th</sup> Nov 2018	10. 24 <sup>th</sup> Jan 2019	11. 12 <sup>th</sup> Feb 2019	12. 4 <sup>th</sup> Mar 2019



Attendance details of each Directors at the Board Meetings, Committee Meetings and at the Last Annual General Meeting / Extra Ordinary General Meeting are set out below:

SI. No.	Name of the Directors	Board Meeting (12)	Audit Committee (4)	Nomination & Remuneration Committee (4)	AGM/ EGM (2)
1	Dr.K.Madeswaran	12	-	-	2
2	Dr.K.Chockalingam	9	1	-	1
3.	Sri.K.P.Alagesan	10	-	1	2
4	Dr.S.P.Thiruppathy	7	3	3	1
5	*Sri.C.S.Ramasamy	1	-	-	-
6	Ms. M.Shanmugapriya	10	-	-	2
7	Sri.K.M.Subramanian	10	-	3	2
8	Dr.S.Kalyanakumari	10	-	-	2
9	Dr.P.Selvaraj	10	-	3	2
10	Dr.S.Paulvannan	8	-	-	2
11	Sri.M.P.Prabhu	10	3	-	2
12	Sri.K.K.Chandrasekar	10	3	-	2
13	Dr.N.Sudhakar	8	-	-	2
14	Dr.M.Sudhakaran	10	-	-	2
15	Dr.V.R.Pattabhiraman	9	-	-	2
16	Dr.P.Chokkalingam	10	-	-	2
17	Sri.K.Muthusamy	5	3	3	2

\*Sri.C.S.Ramasamy independent director resigned from directorship of the company with effect from 20<sup>th</sup> April 2018.

The figures within brackets denote the number of meetings held during 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

#### KEY MANAGERIAL PERSONNEL:

The Key Managerial Personnel of the Company as stipulated under the Companies Act, 2013 are Dr.K. Madeswaran, Managing Director, Sri.T. Balachander, Chief Financial Officer and CS. K.Rangasamy, Company Secretary.

#### DIRECTORS RETIRE BY ROTATION:

Dr.S.Kalyanakumari (DIN: 07284241) Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

Dr.P.Selvaraj (DIN: 07750712) Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Dr.S.Paulvannan (DIN: 07754162) Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

# Royalcare Super Speciality Hospital Limited

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## **STATUTORY AUDITORS:**

The members had at the 3rd Annual General Meeting held on 29.09.2015 approved the appointment of M/s V E K A M AND ASSOCIATES , Chartered Accountants, Coimbatore, (Firm Registration No. 005256S) for a period of five years with effect from 2015-16 to 2019-20. Provided that the company shall not be required to place the matter relating to such appointment for ratification by members at every Annual General Meeting as per Companies Act, 2018 read with Notification S.O.1833(E) dated 7<sup>th</sup> May, 2018.

## **INTERNAL AUDITORS:**

CA.P.Vishnu Adithan, Practicing Chartered Accountant, was appointed as the Internal Auditor of the company to conduct the internal audit for the financial year 2018-19

## **SECRETARIAL AUDIT/AUDITORS:**

Pursuant to the provisions of Section 204 of the Companies Act, and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed CS.R. Mahalingam and Associates (CP No.8399), Practicing Company Secretary to undertake the Secretarial Audit of the Company for the financial year 2018-19.

As required under section 204 (1) of the Companies Act, 2013 the company has obtained a Secretarial Audit Report. The Company Secretary in Practice has made its observation in Secretarial Audit Report (MR 3) which is annexed herewith as "Annexure"

## **DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:**

The Company has received necessary Declaration of Independence from each Independent Director of the Company under Section 149(7) of the Companies Act, 2013 that the Independent Directors of the Company met with the criteria of their Independence laid down in Section 149(6).

## **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **SHARE CAPITAL:**

The Company has not bought back any of its securities during the year under review. The Company has not issued any Sweat Equity Shares, Bonus Shares, Equity Shares with Differential Rights, and Employees Stock Option Plan to the employees during the year under review.

The Company has increased its paid up capital from ₹ 117,55,19,430 to ₹ 131,81,69,430 by Rights issue. The company has increased its Authorized share capital from ₹ 150 Crores to ₹ 175 Crores.

## **CREDIT RATING:**

CARE has affirmed the Credit Rating of your company's Long term bank facilities 'CARE BB -' (Double BB Minus: Outlook: Stable) and short term bank facilities to 'CARE A4+' (A Four) from CARE Ratings.

## **HOSPITAL ACCREDITATION:**

Your Hospital has made necessary arrangements for obtaining a NABH Certification for our Multi Speciality Hospital services with intent to provide the high standards of safety and quality care to the patients





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### **AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

In pursuance of the applicable provisions of Section 177 of the Companies Act, 2013, a committee of Directors consisting of Four Directors constituted as Audit Committee. The Members of this committee has reconstituted during the Board Meeting held on 31<sup>st</sup> August 2018

- 1) Sri. K.Muthusamy - Independent Director (Chairman)
- 2) Dr. SP.Thiruppathy - Independent Director ( Member)
- 3) Sri.M.P.Prabhu - Director (Member)
- 4) Sri. K.K.Chandra Sekar - Director (Member)

The Company is in the process to establish the Vigil Mechanism

### **NOMINATION AND REMUNERATION COMMITTEE:**

In pursuance of the applicable provisions of Section 178 of the Companies Act, 2013, a committee of Directors consisting of Four Directors as Nomination and Remuneration Committee. The Members of this committee has reconstituted during the Board Meeting held on 31<sup>st</sup> August 2018.

- 1) Sri. K.Muthusamy - Independent Director (Chairman)
- 2) Dr. SP.Thiruppathy - Independent Director (Member)
- 3) Sri. K.M. Subramanian - Director (Member)
- 4) Dr.P.Selvaraj - Director (Member)

### **PARTICULARS OF EMPLOYEES:**

There are no employees falling for receipt of remuneration under Section 134 (3) of the Companies Act, 2013 read with companies (Particulars of Employee) Rule, 1975.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The provisions of section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 relating to the conservation of energy, technology absorption are not applicable to the company.

Total Foreign Exchange used is ₹ 1875.78 Lakhs during the year for Procurement of Medical Equipments. (Previous year ₹ 19.71 Lakhs)

Total Foreign Exchange earned is ₹ 57.70 Lakhs during the year. (Previous Year ₹ 5.56 Lakhs)

### **HUMAN RESOURCES DEVELOPMENT:**

Your Hospital is under final formative stage of construction, we provide paramount importance to human resources development and provide congenial atmosphere and frame work for helping employees to develop their personal and organizational skills, knowledge and abilities. Your Hospital believes in developing the most superior workforce so that organization and individual employees can accomplish their work goals by providing improved service to the patients.

# Royalcare Super Speciality Hospital Limited

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## **INDUSTRIAL RELATIONS:**

Industrial relations continue to be cordial and the Directors appreciate the co-operation extended by the employees at all levels.

## **PARTICULARS OF LOAN, GUARANTEE AND INVESTMENT:**

During the year the company has invested an amount of ₹ 36,900/- (369 Equity Shares of ₹ 100 each in M/s. Aniruth Private Ltd ) and not provide any loan & guarantee under Section 186 of the Companies Act, 2013.

## **RELATED PARTY TRANSACTIONS:**

As required pursuant to section 188, all related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with Promoters, Relative to Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. The details of contract or arrangement / transaction not at arm's length basis during this year are NIL.

## **EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure".

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The company has in place an Anti-Harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There was an one complaint received from employee and the same was resolved during the year and hence no complaint is outstanding as on 31<sup>st</sup> March 2019 for redressal.

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANY:**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

## **ACKNOWLEDGEMENT:**

Your company and its directors wish to extend their sincere thanks to the Members of the Company, State Government, Local Bodies, Banks & Financial Institutions, Suppliers, Executives, Consultant Doctors, Staff at all levels for their continuous co-operations and assistances.

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For and on behalf of the Board  
For **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**

(Sd.) **Dr. K. Madeswaran**  
Managing Director  
DIN : 06389218

Place : Coimbatore  
Date : 29.08.2019



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**FORM No. MR-3**  
**SECRETARIAL AUDIT REPORT**

(FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2019)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members

**ROYALCARE SUPERSPECIALITY HOSPITAL LIMITED**

(CIN: U85100TZ2012PLC018984)

Door No.1/520, Neelambur

Sulur Taluk, Coimbatore - 641 062

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Royalcare Super Speciality Hospital Limited (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Royalcare Super Speciality Hospital Limited (“the Company”) for the financial year ended on 31st March 2019) (‘Audit Period’) according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder and applicable provisions of the Companies Act 1956;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) - **Not applicable to the Company during the Audit Period**;
- vi. The following other laws specifically applicable to the company:
  - a. The Medical Termination of Pregnancy Act, 1971
  - b. The Medical Termination of Pregnancy Rules, 1975
  - c. The Medical Termination of Pregnancy Regulations, 1975
  - d. The Pre-Conception and Pre-Natal Diagnostic Techniques (Prohibition of Sex Selection Act, 1994)
  - e. The Pre-Natal Diagnostic Techniques (Regulation and Prevention of Misuse) Rules, 1996

# Royalcare Super Speciality Hospital Limited

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- f. The Environment Protection Act, 1986 & Bio-Medical Waste (Management & Handling) Rules, 1998
- g. The Pharmacy Act, 1948
- h. Blood Bank Rules under Drugs and Cosmetics (Second Amendment) Rules 1999
- i. The Transplantation of Human Organs and Tissues Act, 1994
- j. Atomic Energy (Radiation Production) Rules, 2004

I have relied on the representation made by the company and its officers for systems and mechanism formed by the company for compliances under other applicable Acts, Laws and Regulations to the Company.

**I have also examined compliance with the applicable clauses of the following:**

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Not applicable to the Company during the Audit Period;**

I report that, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc., mentioned above subject to the following observations.

- I. During My review the company has not updated its website about policy related to vigil mechanism, Nomination and remuneration Committee policy.

**I further report that**, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, and also on the review of periodical compliance reports by respective department heads/company secretary/CFO taken on record by the Board of Directors of the Company, in my opinion, adequate systems and process and control mechanism exist in the Company to monitor and ensure compliance with applicable financial/general laws like, direct and indirect tax laws, labour laws, and environmental laws.

**I further report that,**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and recorded as part of the minutes. No dissenting views were found in the minutes.

**I further report that**, there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that**, during the audit period:

The company has made further issue of shares under section 62 and decisions taken by the members in pursuance of section 13 & 14 and no any other events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

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(Sd.) R Mahalingam

Company Secretary in Practice

FCS 7709/ CP 8399

Place : Coimbatore  
Date : 29.08.2019



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## ANNXURE TO SECRETARIAL AUDIT REPORT

To

The Members

**ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**

(CIN: U85100TZ2012PLC018984)

Door No.1/520,Neelambur

Sulur Taluk, Coimbatore - 641 062

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibilities of the management of the Company. My responsibility is to express an opinion on these secretarial records, systems, standards and procedures, based on audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that the correct facts are reflected in the secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the management's representation about the Compliance of laws, rules and regulations and occurrence of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis..
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

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Place : Coimbatore  
Date : 29.08.2019

(Sd.) **R Mahalingam**  
**Company Secretary in Practice**  
**FCS 7709/ CP 8399**

# Royalcare Super Speciality Hospital Limited

Annexure to Director's Report

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**

**as on the financial year ended on 31<sup>st</sup> March, 2019**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS:

<b>i.</b>	CIN	U85100TZ2012PLC018984
<b>ii.</b>	Registration Date	04.12.2012
<b>iii.</b>	Name of the Company	ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED
<b>iv.</b>	Category/Sub-Category of the Company	PUBLIC COMPANY
<b>v.</b>	Address of the Registered office and contact details	DOOR No 1/520, NEELAMBUR SULUR TALUK, COIMBATORE-641062 CONTACT DETAILS: K.RANGASAMY COMPANY SECRETARY. PHONE : 0422-2227126 MAIL ID: rcsecdept@gmail.com
<b>vi.</b>	Whether listed company	NO
<b>vii.</b>	Name, Address and Contact details of Registrar and Transfer Agent, if any	S.K.D.C. CONSULTANTS LIMITED PB NO. 2016, "KANAPATHY TOWERS", 3RD FLOOR, 1391/A1, SATHY ROAD, GANAPATHY POST, COIMBATORE - 641006, TN, INDIA PHONE: +91 422 4958995, 2539835/ 836

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S.No.	Name and Description of main products / services	NIC code of the Product Service	% to total turnover of the Company
1.	Healthcare Sector	9300	100%

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.No.	Name and Address of Subsidiary	CIN/ GLN	Holding/ Subsidiary/ Association	% of shares held	Applicable Section
1.	Nil	Nil	Nil	Nil	Nil



#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A Promoters</b>									
<b>(1) Indian</b>									
a) Individual / HUF	Nil	19629700	19629700	16.70	Nil	18669700	18669700	14.16	(2.54)
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Bank / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (A) (1):-</b>	<b>Nil</b>	<b>19629700</b>	<b>19629700</b>	<b>16.70</b>	<b>Nil</b>	<b>18669700</b>	<b>18669700</b>	<b>14.16</b>	<b>(2.54)</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other ...	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (A) (2):-</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Total Shareholdings of Promoter</b>									
<b>(A) = (A) (1) + (A) (2)</b>	<b>Nil</b>	<b>19629700</b>	<b>19629700</b>	<b>16.70</b>	<b>Nil</b>	<b>18669700</b>	<b>18669700</b>	<b>14.16</b>	<b>(2.54)</b>
<b>B. Public Shareholding</b>									
<b>i. Institutions</b>									
a) Mutual Funds/Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(1):</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>ii. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	Nil	11130000	11130000	9.47	Nil	21070000	21070000	15.99	6.52
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto 1 Lakh	Nil	1036850	1036850	0.88	Nil	1251850	1251850	0.95	0.07
ii) Individual shareholders holding nominal share capital in excess of 1 Lakh	Nil	85755393	85755393	72.95	Nil	90825393	90825393	68.90	(4.05)
c) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(2):</b>	<b>Nil</b>	<b>97922243</b>	<b>97922243</b>	<b>83.30</b>	<b>Nil</b>	<b>113147243</b>	<b>113147243</b>	<b>85.84</b>	<b>2.54</b>
<b>Total Public Shareholdings</b>									
<b>(B) = (B) (1) + (B) (2)</b>	<b>Nil</b>	<b>97922243</b>	<b>97922243</b>	<b>83.30</b>	<b>Nil</b>	<b>113147243</b>	<b>113147243</b>	<b>85.84</b>	<b>2.54</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Grand Total (A+B+C)</b>	<b>Nil</b>	<b>117551943</b>	<b>117551943</b>	<b>100</b>	<b>Nil</b>	<b>131816943</b>	<b>131816943</b>	<b>100</b>	<b>Nil</b>

## Royalcare Super Speciality Hospital Limited

### ii) Shareholding of Promoters

S.No.	Share Holder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	
1.	Dr. K.Madeswaran	1,22,09,700	10.39	-	1,22,09,700	9.26	-	(1.13)
2.	Dr. K.Chockalingam	54,20,000	4.61	-	44,60,000	3.38	-	(1.23)
3.	Sri. K.P. Alagesan	20,00,000	1.70	-	20,00,000	1.52	-	(0.18)
	<b>Total</b>	<b>1,96,29,700</b>	<b>16.70</b>	<b>-</b>	<b>1,96,29,700</b>	<b>14.16</b>	<b>-</b>	<b>(2.54)</b>

### iii) Change in Promoter's Shareholding (please specify, if there is no change)

S.No.	Name of the Promoters	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1	Dr. K. Madeswaran Allotment	1,22,09,700	10.39	-	1,22,09,700	9.26
	At the End of the year				1,22,09,700	9.26
2	Dr. K. Chockalingam Share Transfer	54,20,000 (9,60,000)	4.61		44,60,000	3.38
	At the End of the year				44,60,000	3.38
3	Sri. K.P. Alagesan Allotment	20,00,000	1.70	-	20,00,000	1.52
	At the End of the year				20,00,000	1.52

### iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.	Share Holder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	M/s. Selva Gold Covering P Ltd	80,00,000	6.81	1,70,00,000	12.90
2.	Sri. P.K.Ganeshwar	50,00,000	4.25	50,00,000	3.79
3.	Sri. K.K.Balasubramanian	32,50,000	2.76	30,00,000	2.28
4.	Sri. P. Karthikeyan	18,88,000	1.61	23,38,000	1.77
5.	Sri. P. Vijayan	12,85,000	1.51	19,85,000	1.51
6.	Sri. T.A. Balasubramaniam	17,15,000	1.09	17,15,000	1.30
7.	Sri. T.A. Shanmugasundram	17,15,000	1.46	17,15,000	1.30
8.	M/s. Arun Anit Shelters Ltd	12,30,000	1.05	15,20,000	1.15





S. No.	Share Holder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
9.	Mrs. V.Sasikala	-	-	14,95,000	1.13
10.	Mrs. M.Chandra	12,50,000	1.06	12,50,000	0.95
11.	Dr.Selvi Paulvannan	-	-	11,00,000	0.83
12.	M/s. Suba Home Private Ltd	10,30,000	0.88	-	-
13.	Mrs. A. Vasanthi	10,00,000	0.85	-	-
14.	Sri. Palanisamy	10,00,000	0.85	-	-
15.	Sri. Srinivasa Gopal	10,00,000	0.85	-	-
16.	Sri. Hima Danny	10,00,000	0.85	-	-

**v) Shareholding of Director and Key Managerial Personnel:**

S. No.	Name of the Director / KMP	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Dr. K. Madeswaran - Managing Director	1,22,09,700	10.39		
	Share Transfer	-		1,22,09,700	9.26
	At the End of the year			1,22,09,700	9.26
2.	Dr. K. Chockalingam - Director	54,20,000	4.61		
	Share Transfer	(9,60,000)		44,60,000	3.38
	At the End of the year			44,60,000	3.38
3.	Sri. K.P. Alagesan - Director	20,00,000	1.70		
	Allotment	-		20,00,000	1.52
	At the End of the year			20,00,000	1.52
4.	Sri. K.M. Subramanian - Director	35,00,000	2.98		
	Allotment			35,00,000	2.66
	At the End of the year			35,00,000	2.66
5.	Ms.Shanmugapriya - Director	25,50,000	2.17		
	Allotment	-		25,50,000	1.93
	At the End of the year			25,50,000	1.93
6.	Dr. S. Kalyanakumari - Director	9,50,000	0.81		
	Allotment	-		9,50,000	0.72
	At the End of the year			9,50,000	0.72
7.	Dr. P. Selvaraj - Director	16,30,888	1.39		
	Allotment	-		16,30,888	1.24
	At the End of the year			16,30,888	1.24
8.	Dr. S. Paulvannan - Director	19,60,000	1.67		
	Allotment	-		19,60,000	1.49
	At the End of the year			19,60,000	1.49
9.	K.K. Chandrasekar - Director	27,50,000	2.34		
	Share Transfer	2,50,000		30,00,000	2.28
	At the End of the year			30,00,000	2.28
10.	Sri. M.P. Prabhu - Director	5,00,000	0.43		
	Allotment	-		5,00,000	0.38
	At the End of the year			5,00,000	0.38

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S. No.	Name of the Director / KMP	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
11.	Dr. M. Sudhakaran - Director	7,70,000	0.66		
	Allotment	-	-	7,70,000	0.58
	At the End of the year			7,70,000	0.58
12.	Dr. N. Sudhakar - Director	18,00,000	1.53		
	Allotment	-	-	18,00,000	1.37
	At the End of the year			18,00,000	1.37
13.	Dr. P. Chokkalingam - Director	14,80,000	1.26		
	Allotment	-	-	14,80,000	1.12
	At the End of the year			14,80,000	1.12
14.	Dr. V.R. Pattabhiraman - Director	3,70,000	0.31		
	Allotment	-	-	3,70,000	0.28
	At the End of the year			3,70,000	0.28
15.	Dr. S.P. Thiruppathy - Independent Director	50,000	0.04		
	Allotment	-	-	50,000	0.04
	At the End of the year			50,000	0.04
16.	Sri. K. Muthusamy - Independent Director	-	-	-	-
	Allotment	-	-	-	-
	At the End of the year	-	-	-	-
17.	Sri. T. Balachander - CFO	2,50,000	0.21		
	Allotment	-	-	2,50,000	0.19
	At the End of the year			2,50,000	0.19
18.	Sri. K. Rangasamy - Company Secretary	-	-	-	-
	Allotment	-	-	-	-
	At the End of the year	-	-	-	-

## V. INDEBTEDNESS

(₹ in Lakhs)

### Indebtedness of the Company including interest outstanding / accrued but not due for payment

S. No.	Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year 01.04.2018</b>					
i)	Principal Amount	13286.39	1355.00	Nil	14641.39
ii)	Interest due but not paid	Nil	Nil	Nil	Nil
iii)	Interest accrued but not due	Nil	Nil	Nil	Nil
	<b>Total (i + ii + iii)</b>	<b>13286.39</b>	<b>1355.00</b>	<b>Nil</b>	<b>14641.39</b>
<b>Change in Indebtedness during the financial year 2018-19</b>					
	Addition	2906.99	3160.07	Nil	6067.05
	Reduction	1254.06	1176.07	Nil	2430.12
	<b>Net Change Indebtedness</b>	<b>1652.93</b>	<b>1984.00</b>	<b>Nil</b>	<b>3636.93</b>
<b>At the end of the financial year 31.03.2019</b>					
i)	Principal Amount	14939.32	3339.00	Nil	18278.32
ii)	Interest due but not paid	Nil	Nil	Nil	Nil
iii)	Interest accrued but not due	Nil	Nil	Nil	Nil
	<b>Total (i + ii + iii)</b>	<b>14939.32</b>	<b>3339.00</b>	<b>Nil</b>	<b>18278.32</b>



**Particulars of Remuneration of Directors and Employees pursuant to Section 197(12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration) Rules, 2014**

- i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year- NIL
- ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year is NIL
- iii) Statement of employees receiving remuneration not less than five lakhs rupees per month - NIL

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and / or Manager :**

S.No.	Particulars of Remuneration	Particulars of Directors			Total
		Dr. K. Madeswaran (Managing Director)	Dr. K. Chockalingam (Director)	Sri. K.P. Alagesan (Director)	
1.	Gross salary				
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	c) Profit in lieu of salary under section 17(3) of the Income- tax Act, 1961	Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission				
	- as% of profit	Nil	Nil	Nil	Nil
	- Others, specify...	Nil	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil	Nil
6.	<b>Total (A)</b>	Nil	Nil	Nil	Nil
	Ceiling as per the Act				

**B. Remuneration to other Directors :**

S.No.	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	Fee for attending Board Meetings	*Sri. C.S. Ramaswamy	Nil
		Dr. S.P. Thiruppathy	Nil
		Sri. K. Muthusamy	Nil
	Commission	Nil	Nil
	Others, please specify	Nil	Nil
	<b>Total (1)</b>	Nil	Nil
2	Other Non-Executive Directors		
	Fee for attending Board Meetings	Sri. K.M. Subramanian	Nil
		Ms. M. Shanmugapriya	Nil
		Dr. S. Kalyanakumari	Nil
		Dr. P. Selvaraj	Nil
		Dr. S. Paulvannan	Nil
		Sri. K.K. Chandrasekar	Nil
		Sri. M.P. Prabhu	Nil
		Dr.M.Sudhakaran	Nil
		Dr.N.Sudhakar	Nil
		Dr.P.Chokkalingam	Nil
		Dr.V.R.Pattabhiraman	Nil
	Commission	Nil	Nil
	Others, please specify	Nil	Nil
	<b>Total (2)</b>	Nil	Nil
	<b>Total (B)=(1+2)</b>	Nil	Nil
	<b>Total Managerial Remuneration</b>	Nil	Nil
	<b>Overall Ceiling as per the Act</b>		

\*Sri. C.S. Ramasamy - Independent Director has resigned from directorship with effect from 20th April 2018.

# Royalcare Super Speciality Hospital Limited

## C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in ₹)

S.No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CFO	Company Secretary	Manager	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	15,60,000	7,20,000	-	22,80,000
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profit in lieu of salary under section 17(3) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>15,60,000</b>	<b>7,20,000</b>	<b>-</b>	<b>22,80,000</b>

## VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

(Amount in ₹)

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>B. DIRECTORS</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board  
For **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**

(Sd.) **Dr. K. Madeswaran**  
Managing Director  
DIN : 06389218

Place : Coimbatore  
Date : 29.08.2018



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## INDEPENDENT AUDITORS' REPORT

To the Members of **ROYALCARE SUPERSPECIALITY HOSPITAL LIMITED**

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of **ROYAL CARE SUPER SPECIALITY HOSPITAL LIMITED**, ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### "Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board's Report & Management Discussion and Analysis including annexure 's to the Board Report, Corporate Governance and Shareholder's Information, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles

# Royalcare Super Speciality Hospital Limited

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generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 ("the Act"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the Annexure "A", a statement on the matters specified in Paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by section 143 (3) of the Act, we report to the extent applicable that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid, Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013; and
  - f. With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate report in 'Annexure B',
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company did not have any pending litigations as at March 31, 2019 which would impact its financial position in its financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts. Hence the question of any material foreseeable losses does not arise.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

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**For V E K A M AND ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 05256S

Place : Coimbatore  
Date : 29.08.2019

(Sd.) **CA M.P. Panneerselvan**  
Partner  
Membership No. 026129

# Royalcare Super Speciality Hospital Limited

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## ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

{Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" in the Independent Auditors' report of even date to the members of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED** on the financial statements for the year ended 31<sup>st</sup> March, 2019}

- (i). a) The company is in the process of updating its records showing full particulars including quantitative details and situation of fixed assets. However an item wise list of fixed assets containing the particulars for calculation of depreciation is maintained.
  - b) All the fixed assets have not been physically verified by the management during the year but there is a phased programme of verification based on the item wise list maintained for calculation of depreciation which, in our opinion, needs to be strengthened having regard to the size of the company and nature of its assets. As informed, no material discrepancies were noticed on such verification.
  - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
- (ii) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. As informed, no material discrepancies were noticed on physical verification carried out during the year.
- (iii). According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions stated in paragraph 3 (iii) (a) and 3 (iii) (b) of the Order are not applicable.
- (iv). Based on the information and explanations given to us in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act.
- (v). In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under.
- (vi). The Company informed us that the Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, for any of the services rendered by the Company.
- (vii). a) According to the information and explanations and records provided to us, the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, goods and service tax, customs duty, cess and other material statutory dues applicable to it have generally been regularly deposited with appropriate authorities however though there have been slight delay in few cases.

and

According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, value added tax, customs duty, service tax, Goods and service tax, cess and any other material statutory dues were in arrears as at 31.03.2019 for a period of more than six months from the date they became payable.





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- b) According to the information and explanations given to us, there are no dues outstanding with respect to, income tax, sales tax, service tax, goods and service tax, value added tax, customs duty, excise duty on account of any dispute.
- (viii). According to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions(s), bank(s) or debenture holder(s).
- (ix) The company has not raised any money by way of initial Public Offer or further public offer including debt instruments during the year. In our opinion and according to the information and explanations given to us, the Company has utilized money raised by way of term loans during the year for the purposes for which they were raised.
- (x). During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or any fraud on the company by its officers or employees, noticed or reported during the year nor have been informed of any such instances by the management.
- (xi). According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration during this financial year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the CARO 2016 order is not applicable.
- (xiii) Based on the information and explanations given to us by the Company, transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements with applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination and records of the Company, the Company has made allotment of shares on rights basis u/s.62 of the Companies Act 2013, during the year.
- (xv) Based on the information and explanations given to us by the Company, the company has not entered into any non-cash transactions with directors or persons connected with them and hence provisions of section 192 of the companies Act, 2013 are not applicable.
- (xvi) Based on the information and explanations given to us by the Company, the company has not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

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**For V K A M AND ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**  
Partner  
Membership No. 026129

Place : Coimbatore  
Date : 29.08.2019

# Royalcare Super Speciality Hospital Limited

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## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on Legal and Regulatory Requirements of our report of even date)

### **Report on the Internal financial controls Over Financial Reporting under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED ('the Company')** as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal Financial controls over Financial Reporting (the "Guidance Note") issued by ICAI and standards on Auditing prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance



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with generally accepted accounting principles. A company internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the Inherent Limitations Of Internal Financial Controls Over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

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**For V E K A M AND ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 05256S

Place : Coimbatore  
Date : 29.08.2019

(Sd.) **CA M.P. Panneerselvan**  
Partner  
Membership No. 026129

# Royalcare Super Speciality Hospital Limited

## Balance Sheet as at 31<sup>st</sup> March, 2019

(Amount in ₹)

Particulars	Note No.	As at 31- March, 2019	As at 31- March, 2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>1) Shareholder's Funds</b>			
a) Share Capital	2	131,81,69,430.00	117,55,19,430.00
b) Reserves and Surplus	3	(54,50,16,286.71)	(35,98,44,636.02)
<b>2) Share Application Money pending allotment</b>	4	-	13,68,90,000.00
<b>3) Non-Current Liabilities</b>			
a) Long-Term Borrowings	5	170,15,64,276.06	134,06,15,294.77
b) Long-Term Provisions	6	1,10,43,224.00	1,95,157.00
<b>4) Current Liabilities</b>			
a) Short-Term Borrowings	7	11,79,03,952.26	9,74,20,291.84
b) Trade Payables	8	11,62,67,652.17	5,20,33,924.62
c) Other Current Liabilities	9	69,00,10,258.20	22,41,28,330.25
d) Short-Term Provisions	10	4,89,34,854.00	5,01,52,434.84
<b>TOTAL</b>		<b>345,88,77,359.98</b>	<b>271,71,10,227.30</b>
<b>II. ASSETS</b>			
<b>1) Non-Current Assets</b>			
a) Fixed Assets	11		
i) Tangible Assets		291,72,29,057.11	214,13,01,422.21
ii) Intangible Assets		36,20,181.00	14,70,540.00
iii) Capital work in progress		24,44,67,923.00	17,00,82,075.00
		<b>316,53,17,161.11</b>	<b>231,28,54,037.21</b>
b) Non-Current Investments	12	30,36,900.00	30,00,000.00
c) Deferred Tax Asset (Net)	13	1,42,77,983.00	97,34,602.00
d) Long-Term Loans and Advances	14	8,70,14,545.77	16,38,38,240.14
e) Other Non-current Assets	15	72,97,464.97	1,09,46,197.29
<b>2) Current Assets</b>			
a) Inventories	16	8,69,22,858.00	6,55,64,330.00
b) Trade Receivables	17	3,74,19,030.37	2,44,33,817.64
c) Cash and Cash Equivalents	18	4,31,33,590.23	2,90,58,584.68
d) Short-Term Loans and Advances	19	1,26,95,348.54	1,29,96,863.18
e) Other Current Assets	20	17,62,477.99	8,46,83,555.16
<b>TOTAL</b>		<b>345,88,77,359.98</b>	<b>271,71,10,227.30</b>

Significant Accounting Policies & Notes on Financial Statements 1 to 31

As per our Report of even date attached  
For **V E K A M AND ASSOCIATES**  
*Chartered Accountants*  
Firm Registration No: 05256S  
(Sd.) **CA M.P. Panneerselvan**  
*Partner*  
Membership No. 026129  
Place : Coimbatore  
Date : 29.08.2019

For and on behalf of the Board of Directors

(Sd.) **Dr. K. Madeswaran**  
*Managing Director*

(Sd.) **Dr. K. Chockalingam**  
*Director*

(Sd.) **Sri T. Balachander**  
*Chief Financial Officer*

(Sd.) **CS. K. Rangasamy**  
*Company Secretary*


**PROFIT & LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2019**

( Amount in ₹ )

Particulars	Note No.	As at 31 <sup>st</sup> March, 2019	As at 31 <sup>st</sup> March, 2018
<b>Income:</b>			
Revenue from operations	21	132,44,52,555.99	91,90,43,241.98
Other Income	22	2,90,70,351.47	2,45,09,643.66
<b>Total Revenue</b>		<b>135,35,22,907.46</b>	<b>94,35,52,885.64</b>
<b>Expenses:</b>			
Hospital Consumables	23	10,07,78,870.46	5,80,90,154.27
Purchase of Stock-in-Trade	24	33,15,91,053.19	25,60,03,310.57
Changes in inventories	25	(2,70,64,599.00)	(3,18,07,798.00)
Service Expenses	26	39,52,77,423.56	28,08,25,443.85
Employee Benefit Expenses	27	27,68,58,629.00	20,78,18,752.44
Finance Cost	28	18,09,23,486.58	14,95,52,056.58
Depreciation and Amortisation Expenses	29	19,12,73,393.80	18,66,66,226.80
Other Expenses	30	9,35,99,681.56	9,47,66,383.56
<b>Total Expenses</b>		<b>154,32,37,939.15</b>	<b>120,19,14,530.07</b>
<b>Profit / (Loss) from operations Before Exceptional items and Tax</b>		<b>(18,97,15,031.69)</b>	<b>(25,83,61,644.43)</b>
<b>Exceptional Items</b>		-	-
<b>Profit/(Loss) Before Tax</b>		<b>(18,97,15,031.69)</b>	<b>(25,83,61,644.43)</b>
<b>Tax Expenses</b>			
1. Prior Year Tax		-	-
2. Deferred tax (Income) / Expenses		(45,43,381.00)	(1,19,41,057.00)
<b>Profit/(Loss) for the year</b>		<b>(18,51,71,650.69)</b>	<b>(24,64,20,587.43)</b>
<b>Earning per equity share (Face Value of . 10/-) in .</b>			
1. Basic		<b>(1.40)</b>	(2.10)
2. Diluted		<b>(1.40)</b>	(2.10)

Significant Accounting Policies &amp; Notes on Financial Statements 1 to 31

As per our Report of even date attached  
 For **V E K A M AND ASSOCIATES**  
*Chartered Accountants*  
 Firm Registration No: 05256S  
 (Sd.) **CA M.P. Panneerselvan**  
*Partner*  
 Membership No. 026129  
 Place : Coimbatore  
 Date : 29.08.2019

For and on behalf of the Board of Directors

 (Sd.) **Dr. K. Madeswaran**  
*Managing Director*

 (Sd.) **Dr. K. Chockalingam**  
*Director*

 (Sd.) **Sri. T. Balachander**  
*Chief Financial Officer*

 (Sd.) **CS. K. Rangasamy**  
*Company Secretary*

# Royalcare Super Speciality Hospital Limited

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2019

(₹ in Lakhs)

Particulars	Year ended 31 <sup>st</sup> March, 2019	Year ended 31 <sup>st</sup> March, 2018
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) Before Taxation and after Exceptional Items	(1,897.15)	(2,583.62)
<b>ADJUSTMENTS FOR:</b>		
Depreciation and Amortisation	1,912.73	1,866.66
Interest Income	(28.21)	(19.63)
Finance Cost	1,809.23	1,495.52
<b>Operating profit before working capital changes</b>	<b>1,796.61</b>	<b>758.93</b>
<b>ADJUSTMENTS FOR:</b>		
(Increase) / Decrease In Inventories	(213.59)	(135.86)
(Increase) / Decrease In Trade Receivables	(129.85)	(180.14)
(Increase) / Decrease In Short Term Loans & Advances	3.02	(38.68)
(Increase) / Decrease In Other Current Assets	829.21	(810.78)
Increase / (Decrease) In Current Liability	5,493.82	1,506.50
Income Tax Paid	-	-
<b>Net Cash Generated from / (Used In) Operating Activity</b>	<b>7,779.22</b>	<b>1,099.97</b>
<b>B) CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets	(7,992.69)	(7,300.07)
Capital WIP	(2,444.68)	(1,579.63)
Interest Received	28.21	19.63
<b>Net Cash Generated from (Used In) Investing Activities</b>	<b>(10,409.16)</b>	<b>(8,860.07)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Cost	(1,809.23)	(1,495.52)
Increase in Share Capital	57.60	6,847.46
Increase / (Decrease) In Long Term Borrowings	3,609.49	2,496.76
Increase / (Decrease) In Long Term Provisions	108.48	1.95
(Increase) / Decrease In Long Term Loans & Advances	768.24	(65.56)
(Increase) / Decrease Non Current Assets	36.49	36.49
(Increase) / Decrease In Non Current Investments	(0.37)	(10.00)
<b>Net Cash From / (Used In) Financing Activities</b>	<b>2,770.69</b>	<b>7,811.59</b>
<b>(Increase)/Decrease In Cash and Cash Equivalents</b>	<b>140.75</b>	<b>51.49</b>
Cash and Cash Equivalents at the Beginning of the Year	290.59	239.10
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>431.34</b>	<b>290.59</b>
Cash on Hand	22.62	16.64
Balance With Bank	408.72	273.94

As per our Report of even date attached

For **V E K A M AND ASSOCIATES**

Chartered Accountants

Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**

Partner

Membership No. 026129

Place : Coimbatore

Date : 29.08.2019

For and on behalf of the Board of Directors

(Sd.) **Dr. K. Madeswaran**  
Managing Director

(Sd.) **Dr. K. Chockalingam**  
Director

(Sd.) **Sri T. Balachander**  
Chief Financial Officer

(Sd.) **CS. K. Rangasamy**  
Company Secretary



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**Note No. 1****A. NATURE OF OPERATIONS :**

Royalcare Super Speciality Hospital Limited was incorporated in the year 2012 and commenced its hospital operation in the year 2016 with flagship of Super Speciality Hospital at Coimbatore.

**B. SIGNIFICANT ACCOUNTING POLICIES:****i) Method of Accounting**

The Financial statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of the Companies Act read with rule 7 of the companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under historical cost convention on an accrual basis. The Accounting policies have been consistently applied by the Company with those used in the previous year.

**ii) Use of estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities disclosures relating to contingent liabilities and assets as at the balance sheet date and reported amounts of income and expenses during the year. Difference between the actual amounts and the estimates are recognized prospectively in the year in which the events are materialized.

**iii) Fixed Assets, Depreciation and Amortisation****Tangible Fixed Assets**

Fixed Assets are stated at cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

**Depreciation**

Depreciation on fixed assets is provided under Written Down Value Method at the rates determined based on Useful Life of the respective assets and the residual values in accordance with Schedule II of the companies Act, 2013.

**iv) Inventories**

- a) Inventories are valued at lower of cost and estimated net realizable value.
- b) Cost arrived at on First-in-First Out (FIFO) basis.
- c) Stores & Spares which do not meet the definition of Property, Plant and Equipment are accounted as inventories.

**v) Revenue Recognition**

All Income and expenses to the extent they are considered as receivable and payable respectively, unless specifically stated to be otherwise are accounted for on mercantile basis.

In respect of claims from insurance Companies are accounted as and when the claims are accepted or settled by the insurance company whichever is earlier.

**vi) Borrowing Cost**

Borrowing Costs include interest and other costs incurred in connection with borrowing of funds. Borrowing attributable to the acquisition or construction of qualifying assets is capitalized as a part of such assets. All other borrowing cost is recognized as expense in the period in which they are incurred.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

**vii) Translation of Foreign Currency Transactions**

- 1) Foreign currency transactions are recorded at exchange rates prevailing on the date of such transactions.

# Royalcare Super Speciality Hospital Limited

- 2) Foreign currency monetary assets and liabilities at the year end are realigned to the exchange rate prevailing at the year end and the difference on realignment is adjusted in the Profit and Loss account.
- 3) Non-monetary foreign currency items are carried at cost.
- 4) Any income or expenses on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Statement.

## viii) Retirement Benefits

Payment to defined contribution schemes are charged as expense as and when incurred.

Post Employment and other long term benefits which are defined benefit plans are recognized based on the present value of the obligation determined in accordance with Accounting Standard 15 on "Employee Benefits"

## ix) Taxes on Income

Tax on Income for the Current Period is determined on the basis of taxable income and tax credit computed in accordance with the provisions of the Income Tax Act 1961, and based on the expected outcome of assessments/appeals. Deferred Tax is recognized on timing difference between accounting income and the taxable income for the year quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred Tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

## x) Impairment of Assets

At the Balance Sheet date an assessment is done to determine whether there is any indication of impairment in the carrying amount of the company's fixed assets. An asset is treated impaired when carrying cost of assets exceeds its recoverable value.

An impairment loss is charged to the Profit and Loss Account in the year in which an asset identified as impaired. The impairment loss, if any, recognized in prior accounting period is reversed if there has been any change in the estimate of recoverable amount.

## xi) Contingent Liabilities

The Company does not have any Contingent liabilities during the year.

## xii) Investments

Long Term Investments are stated at cost. Provisions for diminution in value of long-term investments are made, if the diminution is other than temporary.

## 1. Shareholder's Funds

### Note No. 2 Share Capital

		( Amount in ₹ )	
Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
a)	<b>AUTHORISED CAPITAL</b>		
	17,50,00,000 Equity Shares of 10/- each.	175,00,00,000.00	150,00,00,000.00
		<b>175,00,00,000.00</b>	<b>150,00,00,000.00</b>
b)	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>		
	13,18,16,943 Equity Shares of 10/- each	131,81,69,430.00	117,55,19,430.00
	<b>Total</b>	<b>131,81,69,430.00</b>	<b>117,55,19,430.00</b>





a) Reconciliation of Equity shares outstanding is set out below.

Sl. No.	Particulars	Equity shares As at 31.03.2019		Equity shares As at 31.03.2018	
		No. of shares	Amount	No. of shares	Amount
			In ₹		in ₹
	Number of shares outstanding at the beginning of the year	11,75,51,943	117,55,19,430.00	5,99,36,383	59,93,63,830.00
	Add : Issued during the year	1,42,65,000	14,26,50,000.00	5,76,15,560	57,61,55,600.00
	Number of shares outstanding at the end of the year	<b>13,18,16,943</b>	<b>131,81,69,430.00</b>	<b>11,75,51,943</b>	<b>117,55,19,430.00</b>

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/-. Each holder of equity share is entitled to one vote per share.

b) Details of Shareholders holding more than 5% shares in the Company.

Sl. No.	Name of the Shareholder	Equity shares As at 31.03.2019		Equity shares As at 31.03.2018	
		No. of shares held	% of holding	No. of shares held	% of holding
1.	Dr. K. Madeswaran	1,22,09,700	9.26	1,22,09,700	10.39
2.	M/s. Selva Gold Covering Private Limited	1,70,00,000	12.90	80,00,000	6.81

### Note No. 3 Reserves & Surplus

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1.	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(35,98,44,636.02)	(11,34,24,048.59)
	Add : Profit / (Loss) for the period	(18,51,71,650.69)	(24,64,20,587.43)
	<b>Total</b>	<b>(54,50,16,286.71)</b>	<b>(35,98,44,636.02)</b>

### 2. Share Application Money Pending Allotment

#### Note No. 4 Share Application Money Pending Allotment

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1.	Share Application Money Pending Allotment	-	13,68,90,000.00
	<b>Total</b>	<b>-</b>	<b>13,68,90,000.00</b>

# Royalcare Super Speciality Hospital Limited

## 3. Non-Current Liabilities

### Note No. 5 Long-Term Borrowings

( Amount in ₹ )

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
<b>1.</b>	<b>From Financial Institutions</b>		
	LICHFL-Hospital Project Loan	90,40,86,737.65	93,48,99,472.15
	Federal Bank (10927100004342)-Land	7,48,13,000.00	-
	Federal Bank (10927100004349)-Equip.	53,57,000.00	-
	Federal Bank (10927100004367)-Equip.	12,24,33,467.00	-
		<b>110,66,90,204.65</b>	<b>93,48,99,472.15</b>
<b>2.</b>	<b>Medical Equipment Loan</b>		
	Siemens Financial Services Private Ltd-984	2,03,27,284.00	2,68,45,987.00
	Siemens Financial Services Private Ltd-704	59,45,732.00	78,52,452.00
	Siemens Financial Services Private Ltd-705	49,09,040.00	64,83,307.00
	Srei Equipment Finance Ltd - Loan 118690	84,71,190.71	1,27,98,288.65
	Srei Equipment Finance Ltd - Loan 116334	2,67,22,282.70	3,90,03,413.97
	Srei Equipment Finance Ltd - Loan 143229	3,10,04,830.00	4,09,49,134.00
	Srei Equipment Finance Ltd - Loan 145060	3,18,73,416.00	4,17,32,276.00
	Srei Equipment Finance Ltd - Loan 144419	7,06,48,102.00	9,17,42,785.00
	De Lage Landen Financial Services India Pvt. Ltd	1,10,74,511.00	-
	Hero Fin Corp. Ltd	2,55,45,354.00	-
	Clix Finance India P Ltd	2,35,31,318.00	-
		<b>26,00,53,060.41</b>	<b>26,74,07,643.62</b>
<b>3.</b>	<b>Vehicle Loans</b>		
	Sundaram Finance Ltd - EECO L.No. 824	-	96,681.00
	Sundaram Finance Ltd - Amb. L.No.603	1,32,169.00	3,74,323.00
	Sundaram Finance Ltd - Amb. L.No.604	1,32,169.00	3,74,323.00
	Sundaram Finance Ltd - Amb. L.No.605	1,32,169.00	3,74,323.00
	Sundaram Finance Ltd - Amb. L.No.606	1,32,169.00	3,74,323.00
	Sundaram Finance Ltd - Bus L.No. 602	2,31,876.00	6,60,736.00
	Sundaram Finance Ltd - EECO L.No.825	-	96,681.00
	Sundaram Finance Ltd - EECO L.No. 601	58,962.00	1,66,849.00
	Sundaram Finance Ltd - Swift L.No. 600	1,01,497.00	2,89,940.00
		<b>9,21,011.00</b>	<b>28,08,179.00</b>
<b>4.</b>	<b>Unsecured Loan From Directors</b>		
	Dr.K.Madeswaran-Managing Director	14,68,00,000.00	3,95,00,000.00
	Sri.K.K.Chandrasekar-Director	6,70,00,000.00	6,80,00,000.00
	Dr.N.Sudhakar-Director	73,00,000.00	-
	Dr.Paulvannan Subramanian-Director	75,00,000.00	-
	Dr.P.Chokkalingam-Director	1,50,00,000.00	-
	Dr.P.Selvaraj-Director	2,60,00,000.00	-
	Dr.S.Kalyana Kumari-Director	90,00,000.00	-
	Dr.M.Sudhakaran-Director	40,00,000.00	-
	Dr.V.R.Pattabhiraman-Director	38,00,000.00	-
	Sri.M.P.Prabhu-Director	65,00,000.00	-
	Sri.K.M Subramanian-Director	4,10,00,000.00	2,80,00,000.00
		<b>33,39,00,000.00</b>	<b>13,55,00,000.00</b>
	<b>Sub Total (A)</b>	<b>170,15,64,276.06</b>	<b>134,06,15,294.77</b>



#### Security Particulars of Secured Loan:

- 1 Hospital Project Loan availed from Life Insurance Corporation of Housing Finance Ltd is Primarily Secured by first charge on the Land and appurtenance therewith located at Neelambur Village at Coimbatore and its carries interest rate of 12.30% Per annum.
- 2 Medical Equipment Loan availed from Siemens Financial Services Private Ltd Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 12.50% Per annum.
- 3 Medical Equipment Loan availed from SREI Equipment Finance Private Ltd Secured by Hypothecation of assets purchased out of the loan and Land to the extent of 4 Acres & it carries interest rate of 12.00% Per annum.
- 4 Medical Equipment Loan availed from De Lage Landen Financial Services India Pvt Ltd Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 11.00% Per annum.
- 5 Medical Equipment Loan availed from Hero Fin Corp. Ltd Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 12.00% Per annum.
- 6 Medical Equipment Loan availed from Federal Bank Secured by Hypothecation of assets purchased out of the loan and land to the extend of 2.73 acers at Neelambur and it carries interest rate of 10.25% Per annum.
- 7 Medical Equipment Loan availed from Clix India Finance P Ltd, Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 13.00 % Per annum.
- 8 Vehicle Loan availed from Sundaram Finance Ltd Secured by Hypothecation of assets purchased out of the loan and it carries interest rates varying from 10% to 12% Per annum.
- 9 The above Secured loans and Working Capital facilities are further guaranteed by personal guarantees of Dr.K.Madeswaran, Managing Director, Dr.K.Chockalingam, Director & Mr.K.P.Alagesan, Director of the company.

#### Note No. 6 Long-Term Provisions

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
	Grauity (Unfunded)	1,10,43,224.00	1,95,157.00
	<b>Total (B)</b>	<b>1,10,43,224.00</b>	<b>1,95,157.00</b>
	<b>Total (A+B)</b>	<b>171,26,07,500.06</b>	<b>134,08,10,451.77</b>

#### Current Liabilities

##### Note : 7 Short Term Borrowings

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
	<b>Secured Borrowings</b>		
	Secured OD Loan from banks - Canara Bank	11,79,03,952.26	9,74,20,291.84
	<b>Total</b>	<b>11,79,03,952.26</b>	<b>9,74,20,291.84</b>

The Company has availed Secured OD Loan from Canara Bank which is primarily secured by :

- a) The working capital facility from Canara bank, secured by first charge on the land held in the name of the Company located at SF No.738/8 & 738/9 Neelambur Village, Sulur Taluk, at Coimbatore.
- b) The working capital facility carries interest rate varying from 12.55 % to 13.65 % Per annum.

# Royalcare Super Speciality Hospital Limited

## Note : 8 Trade Payables

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
A	Sundry Creditors for Services :		
i)	Consumables	-	12,54,439.00
ii)	Pharmacy	4,36,26,401.87	1,84,45,317.99
iii)	Surgicals	4,49,68,762.52	1,68,13,685.08
B	Others	2,76,72,487.78	1,55,20,482.55
	<b>Total</b>	<b>11,62,67,652.17</b>	<b>5,20,33,924.62</b>

## Note : 9 Other Current Liabilities

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1.	Current Maturities of Long-Term Debt	12,62,67,820.33	12,35,23,670.88
2.	Accrued Salaries and Benefits	1,87,52,331.00	1,35,98,558.00
3.	Advance received from Patients	1,74,51,069.97	1,62,30,380.15
4.	Statutory Dues	2,74,11,415.00	1,32,53,627.00
5.	Creditors for Capital goods	47,92,59,131.26	4,46,53,176.58
6.	Other Liabilities	2,08,68,490.64	1,28,68,917.64
	<b>Total</b>	<b>69,00,10,258.20</b>	<b>22,41,28,330.25</b>

Other liabilities includes caution deposit collected from employees who are in service amounting to Rs.155.63 Lakhs.

## Note : 10 Short Term Provisions

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Provision for employee benefits		
a.	Provision for Gratuity	1,33,12,519.00	1,08,48,067.00
2	Other Short term provisions	3,56,22,335.00	3,93,04,367.84
	<b>Total</b>	<b>4,89,34,854.00</b>	<b>5,01,52,434.84</b>



**1. Non-Current Assets**  
**Note No. 11 FIXED ASSETS**

(Amount in ₹)

S No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Figures as on 01.04.2018	Additions	Deletions	Total	Upto 31.03.2018	For the year	Deletions	Upto 31.03.2019	WDV as on 31.03.2019	WDV as on 31.03.2018
1	Building	82,55,18,388.51	65,01,59,599.00	-	147,56,77,987.51	4,60,12,110.00	3,80,71,237.00	-	8,40,83,347.00	139,15,94,640.51	71,95,06,278.51
2	Building (BMS)	1,99,87,231.00	-	-	1,99,87,231.00	9,56,262.00	9,26,807.00	-	18,83,069.00	1,81,04,162.00	1,90,30,969.00
3	Building Interior	9,66,85,613.00	-	-	9,66,85,613.00	60,58,718.00	44,13,536.00	-	1,04,72,254.00	8,62,13,359.00	9,06,26,895.00
4	Computer & Printer	1,15,56,828.93	75,29,705.00	-	1,90,86,533.93	60,68,634.00	58,60,174.00	-	1,19,28,808.00	71,57,725.93	54,88,194.93
5	Electrical Fittings	6,43,42,586.00	35,43,796.00	-	6,78,86,382.00	1,93,30,387.00	1,20,10,736.00	-	3,13,41,123.00	3,65,45,259.00	4,50,12,199.00
6	Genset	1,51,29,321.00	-	-	1,51,29,321.00	49,24,828.00	26,41,943.00	-	75,66,771.00	75,62,550.00	1,02,04,493.00
7	Air Conditioner	6,23,83,034.00	2,00,192.00	-	6,25,83,226.00	1,07,48,217.00	93,72,112.00	-	2,01,20,329.00	4,24,62,897.00	5,16,34,817.00
8	Canteen Vessels	1,51,84,902.50	33,55,965.00	-	1,85,40,867.50	42,57,196.00	38,78,896.00	-	81,36,092.00	1,04,04,775.50	1,09,27,706.50
9	Lift	1,06,63,305.00	55,50,247.00	-	1,62,13,552.00	21,23,290.00	21,77,207.00	-	43,00,497.00	1,19,13,055.00	85,40,015.00
10	Medical Instruments	2,64,31,227.92	1,35,11,495.00	-	3,99,42,722.92	41,22,870.00	59,78,456.00	-	1,01,01,326.00	2,98,41,396.92	2,23,08,357.92
11	Office Equipment	1,31,23,893.31	23,31,246.00	-	1,54,55,139.31	49,26,852.00	43,85,609.00	-	93,12,461.00	61,42,678.31	81,97,041.31
12	OT Table	71,20,031.00	-	-	71,20,031.00	18,98,175.00	10,74,658.00	-	29,72,833.00	41,47,198.00	52,21,856.00
13	UPS System Vehicle	31,02,000.00	-	-	31,02,000.00	8,36,194.00	5,86,617.00	-	14,22,811.00	16,79,189.00	22,65,806.00
14	Medical Equipments	40,44,88,831.84	12,81,42,806.70	-	53,26,31,638.54	9,33,94,370.00	7,56,86,865.00	-	16,90,81,235.00	36,35,50,403.54	31,10,94,461.84
15	Medical Equipments - Life Saving	7,02,72,756.00	80,08,003.00	-	7,82,80,759.00	1,84,86,291.00	1,17,86,254.00	-	3,02,72,545.00	4,80,08,214.00	5,17,86,465.00
16	Vehicle	1,37,23,121.00	4,74,899.00	-	1,41,98,020.00	48,97,829.00	28,99,980.00	-	77,97,809.00	64,00,211.00	88,25,292.00
17	Furniture & Fittings	1,73,38,284.00	1,08,43,438.00	-	2,81,81,722.00	34,82,677.00	45,46,665.00	-	80,29,342.00	2,01,52,380.00	1,38,55,607.00
18	RO Plant	10,65,049.00	-	-	10,65,049.00	2,32,165.00	1,50,751.00	-	3,82,916.00	6,82,133.00	8,32,884.00
19	Sewage Treatment Plant	40,20,320.00	-	-	40,20,320.00	8,72,391.00	5,69,777.00	-	14,42,168.00	25,78,152.00	31,47,929.00
20	Fire Fighting Equipments	1,34,89,246.00	90,622.00	-	1,35,79,868.00	36,50,050.00	25,59,318.00	-	62,09,368.00	73,70,500.00	98,39,196.00
21	Land	68,19,89,195.00	13,20,04,640.00	-	81,39,93,835.00	-	-	-	-	81,39,93,835.00	68,19,89,195.00
	<b>Total A</b>	<b>237,76,15,165.01</b>	<b>96,57,46,673.70</b>	-	<b>334,33,61,838.71</b>	<b>23,72,79,506.00</b>	<b>18,95,77,598.00</b>	-	<b>42,68,57,104.00</b>	<b>291,65,04,734.71</b>	<b>214,03,35,659.01</b>
	<b>Intangible Assets</b>										
I	Software	24,15,112.00	36,03,996.00	-	60,19,108.00	9,44,572.00	14,54,355.00	-	23,98,927.00	36,20,181.00	14,70,540.00
	<b>Total B</b>	<b>24,15,112.00</b>	<b>36,03,996.00</b>	-	<b>60,19,108.00</b>	<b>9,44,572.00</b>	<b>14,54,355.00</b>	-	<b>23,98,927.00</b>	<b>36,20,181.00</b>	<b>14,70,540.00</b>
	<b>Work-in-Progress</b>										
I	Building WIP Phase II	16,87,82,075.00	57,21,15,088.00	64,96,35,580.00	9,12,61,583.00	-	-	-	-	9,12,61,583.00	16,87,82,075.00
2	Medical Equipment	13,00,000.00	15,30,11,340.00	13,00,000.00	15,30,11,340.00	-	-	-	-	15,30,11,340.00	13,00,000.00
3	Super Structure Railway Junction,		1,95,000.00	-	1,95,000.00	-	-	-	-	1,95,000.00	-
	<b>Total C</b>	<b>17,00,82,075.00</b>	<b>72,53,21,428.00</b>	<b>65,09,35,580.00</b>	<b>24,44,67,923.00</b>	-	-	-	-	<b>24,44,67,923.00</b>	<b>17,00,82,075.00</b>
I	Ladies Hostel (Leased)	12,07,204.00	-	-	12,07,204.00	2,41,440.80	2,41,440.80	-	4,82,881.60	7,24,322.40	9,65,763.20
	<b>Total D</b>	<b>12,07,204.00</b>	-	-	<b>12,07,204.00</b>	<b>2,41,440.80</b>	<b>2,41,440.80</b>	-	<b>4,82,881.60</b>	<b>7,24,322.40</b>	<b>9,65,763.20</b>
	<b>Total (A+B+C+D)</b>	<b>255,13,19,556.01</b>	<b>169,46,72,097.70</b>	<b>65,09,35,580.00</b>	<b>359,50,56,073.71</b>	<b>23,84,65,518.80</b>	<b>19,12,73,393.80</b>	-	<b>42,97,38,912.60</b>	<b>316,53,17,161.11</b>	<b>231,28,54,037.21</b>

# Royalcare Super Speciality Hospital Limited

**Note : 12 Non Current Investments** ( Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
	<b>Long-Term investments at Cost</b>		
	Shares in Somanur Water Scheme Pvt. Ltd.		
	30000 Equity Shares of Rs.100/- each	30,00,000.00	30,00,000.00
	Shares in Aniruth Pvt. Ltd.		
	369 Equity Shares of Rs.100/- each	36,900.00	-
	<b>Total</b>	<b>30,36,900.00</b>	<b>30,00,000.00</b>

**Note : 13 Deferred Tax Asset (Net)**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
	Deferred Tax Asset / (Liability) (Opening)	97,34,602.00	(22,06,455.00)
	Arising out of timing difference in depreciable Asset		
	Asset created during the year	45,43,381.00	1,19,41,057.00
	<b>Total</b>	<b>1,42,77,983.00</b>	<b>97,34,602.00</b>

**Note : 14 Long Term Loans and Advances**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
	<b>Unsecured, Considered good</b>		
<b>I</b>	<b>Capital Advances</b>	4,04,11,386.00	14,95,38,491.44
<b>II</b>	<b>Security Deposit</b>		
	Electricity & Other Deposit	2,86,25,437.00	68,99,968.00
<b>III</b>	<b>Other Loans and advances</b>		
	Rent Deposits	20,50,000.00	12,50,000.00
	Advance Income tax and Refunds	1,59,27,722.77	61,49,780.70
	<b>Total</b>	<b>8,70,14,545.77</b>	<b>16,38,38,240.14</b>

**Note : 15 Non Current Assets**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1.	Others Miscellaneous Expenditure	72,97,464.97	1,09,46,197.29
	<b>Total</b>	<b>72,97,464.97</b>	<b>1,09,46,197.29</b>

**Note : 16 Inventories**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Hospital Consumables	37,94,011.07	72,15,568.00
2	Stores & Spares	29,36,702.93	52,21,217.00
3	Pharmacy	7,96,33,073.86	5,26,25,823.79
4	Canteen	5,59,070.14	5,01,721.21
	<b>Total</b>	<b>8,69,22,858.00</b>	<b>6,55,64,330.00</b>


**Note : 17 Trade Receivables**

( Amount in ₹ )

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1.	<b>Outstanding for more than six months</b>		
	Unsecured, Considered Good	73,53,795.49	45,17,042.97
2.	<b>Others Debts</b>		
	Unsecured, Considered Good	3,00,65,234.88	1,99,16,774.67
	<b>Total</b>	<b>3,74,19,030.37</b>	<b>2,44,33,817.64</b>

**Note : 18 Cash & Cash Equivalent**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1.	a) Cash and cheques on hand	<b>22,61,830.03</b>	<b>16,64,177.18</b>
	b) Balance with Banks		
	In Current Accounts	39,38,380.82	1,45,96,387.88
	In Bank Guarantee Margin Deposit account	1,35,05,328.34	1,27,98,019.62
	In Deposit Accounts	2,34,28,051.04	-
	<b>B</b>	<b>4,08,71,760.20</b>	<b>2,73,94,407.50</b>
	<b>Total A + B</b>	<b>4,31,33,590.23</b>	<b>2,90,58,584.68</b>

**Note : 19 Short Term Loans and Advances**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1.	<b>Unsecured, Considered good:</b>		
	a) Advance for Purchase and Expenses	43,83,370.00	50,64,062.18
	b) Loan and Advance to Employees	22,13,156.00	21,45,000.00
	c) Prepaid expenses	60,98,822.54	57,87,801.00
	<b>Total</b>	<b>1,26,95,348.54</b>	<b>1,29,96,863.18</b>

**Note : 20 Other Current Assets**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Accrued Interest (Income)	8,75,000.00	5,25,000.00
2	Rent Receivable	3,96,403.00	17,700.00
3	Other Charges Recoverable	4,91,074.99	41,40,855.16
4	Returnable Land Advance from Pricol Limited	-	8,00,00,000.00
	<b>Total</b>	<b>17,62,477.99</b>	<b>8,46,83,555.16</b>


**Note : 21 Revenue from Operations**

( Amount in ₹ )

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Inpatients Revenue	70,20,83,608.06	50,94,16,217.17
2	Outpatients Revenue	21,20,42,001.20	16,36,59,084.50
3	Pharmacy Sales	37,68,92,864.87	22,09,33,746.93
4	Dietary Sales	3,34,34,081.86	2,50,34,193.38
	<b>Total</b>	<b>132,44,52,555.99</b>	<b>91,90,43,241.98</b>

**Note : 22 Other Income**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Interest on FDR's	28,20,839.76	19,63,336.60
2	Other Receipts	2,62,49,511.71	2,25,46,307.06
	<b>Total</b>	<b>2,90,70,351.47</b>	<b>2,45,09,643.66</b>

**Note : 23 Hospital Consumables**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
	Inventory at the beginning of the year	1,24,36,785.00	3,06,58,660.00
	Add: Purchases of Hospital Consumables	9,50,72,799.46	3,98,68,279.27
		10,75,09,584.46	7,05,26,939.27
	Less: Inventory at the end of the year	67,30,714.00	1,24,36,785.00
	<b>Total</b>	<b>10,07,78,870.46</b>	<b>5,80,90,154.27</b>

**Note : 24 Purchase Stock In Trade**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Pharmacy Purchase	30,14,75,139.12	23,00,65,370.72
2	Canteen Purchase	3,01,15,914.07	2,59,37,939.85
	<b>Total</b>	<b>33,15,91,053.19</b>	<b>25,60,03,310.57</b>

**Note : 25 Changes in Inventories**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Opening Stock	5,31,27,545.00	2,13,19,747.00
2	Closing Stock	8,01,92,144.00	5,31,27,545.00
	<b>(Increase) / Decrease in Inventories</b>	<b>(2,70,64,599.00)</b>	<b>(3,18,07,798.00)</b>





**Note : 26 Service Expenses** (Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Professional and Consulting Charges to Doctors	33,22,84,321.00	22,58,35,688.70
2	Lab Testing Charges	69,93,989.00	41,01,257.00
3	Medical Gas Expense	-	19,83,162.00
4	Purchase of Blood	38,280.00	35,880.00
5	Power and Fuel Consumed	2,75,13,860.00	2,92,11,354.00
6	Security Expenses	37,00,109.35	32,69,282.65
7	Medical Equipment Rental Charges	2,47,46,864.21	1,63,88,819.50
	<b>Total</b>	<b>39,52,77,423.56</b>	<b>28,08,25,443.85</b>

**Note : 27 Employees Benefit Expenses**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Salaries, Allowances and Bonus	23,21,06,971.00	17,28,61,093.00
2	Contribution to Provident and Other Funds	2,95,87,450.00	2,24,72,816.00
3	Staff Welfare Expenses	18,51,689.00	16,36,776.44
4	Gratuity	1,33,12,519.00	1,08,48,067.00
	<b>Total</b>	<b>27,68,58,629.00</b>	<b>20,78,18,752.44</b>

**Note : 28 Finance Cost**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Bank and Bank Guarantee Charges	91,93,331.86	58,22,918.28
2	Interest on Federal Bank Loan	81,13,314.00	-
3	Interest on CC Loan	1,24,60,303.00	50,61,175.00
4	Interest on LIC Loan	11,43,70,327.65	11,50,66,066.13
5	Interest on Simens Equipment Loan	57,56,967.00	67,89,526.00
6	Interest on Srei Equipment Loan	2,74,19,469.07	1,55,52,919.17
7	Interest on Vehicle loan	4,25,295.00	6,10,452.00
8	Loan Pre Closure Charges	11,369.00	-
9	Interest on Canara Bank DPN Loan	11,73,026.00	1,20,088.00
10	Unsecured loan Interest Paid	10,48,109.00	1,20,69,699.00
11	Interest on Clix Loan	3,31,921.00	-
12	Interest on DLF Loan	8,79,644.00	-
13	Interest on Hero Fincorp Loan	19,68,114.00	-
14	Loan Processing Fee	51,73,398.50	6,49,000.00
		<b>18,83,24,589.08</b>	<b>16,17,41,843.58</b>
	Less : Borrowing Cost Capitalised	74,01,102.50	1,21,89,787.00
	<b>Total</b>	<b>18,09,23,486.58</b>	<b>14,95,52,056.58</b>

**Note : 29 Depreciation & Amortised Cost**

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Depreciation and Amortization Expenses	19,12,73,393.80	18,68,40,282.80
	Less: Reversed During the Year	-	1,74,056.00
	<b>Total</b>	<b>19,12,73,393.80</b>	<b>18,66,66,226.80</b>

# Royalcare Super Speciality Hospital Limited

## Note No. 30 Other Expenses

( Amount in ₹ )

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
1	Hospital House-Keeping Expenses	2,04,41,794.39	2,24,34,691.63
2	Advertisement and Publicity	27,48,343.00	57,22,396.96
3	Auditors Remuneration (Refer Note No.30.1)	3,40,000.00	3,50,000.00
4	Internal Auditors Remuneration	4,00,000.00	4,00,000.00
5	Business Promotion Expenses	45,43,944.22	41,66,932.00
6	Legal and Consultancy Fees	1,18,000.00	1,68,065.00
7	Donation	25,000.00	78,000.00
8	Insurance Expenses	13,36,317.36	6,72,533.00
9	License and Fees / Taxes	23,77,840.00	12,66,422.00
10	Marketing, Conference expenses	2,92,186.00	4,86,164.56
11	Postage and Telegram	6,22,885.00	2,10,849.00
12	Printing and Stationery Expenses	2,41,424.00	4,73,711.00
13	Professional Charges	37,31,097.00	79,46,256.00
14	Rent	19,14,000.00	14,35,500.00
15	Telephone Expenses	29,72,738.12	30,41,832.54
16	Travelling Expenses	34,80,824.00	18,35,512.00
17	Water Charges	52,44,889.00	26,01,857.00
18	Repairs & Maintenance - Building	33,97,393.00	11,04,381.00
19	Repairs & Maintenance - Electrical	1,03,580.00	6,01,617.00
20	Repairs & Maintenance - Vehicle	56,81,405.41	37,51,890.34
21	Repairs & Maintenance - Computer	2,74,687.00	1,84,089.38
22	Repairs & Maintenance - Others	11,50,854.00	2,98,035.00
23	Hospital Maintenance	1,45,20,770.21	1,51,74,407.00
24	General Expenses	9,39,047.00	8,10,834.00
25	Miscellaneous Expenses written Off	36,48,732.32	36,48,732.00
26	Hostel Fee	9,21,763.00	-
27	Incidental Expenses	10,11,034.00	35,08,258.27
28	ROC Filing Fees	37,200.00	67,79,800.00
29	Prior Period Expenses	1,08,208.00	14,48,713.00
30	Administrative & Other Expenses	51,35,335.67	29,85,618.88
31	Equipment Maintenance (AMC & CMC)	58,38,389.86	11,79,285.00
	<b>Total</b>	<b>9,35,99,681.56</b>	<b>9,47,66,383.56</b>

## Note No. 30.1 Payments to the Auditors Comprises (Excluding Goods & Service Tax where applicable)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
<b>(a) As Auditor</b>			
	Statutory Audit Fee	3,00,000.00	3,00,000.00
	Tax Audit Fee	40,000.00	50,000.00
	Vat Audit	-	-
<b>(b) Other Capacity</b>			
	Tax Representation	-	-
	Certification Fee	-	-
	Reimbursement of Expenses	-	-
		<b>3,40,000.00</b>	<b>3,50,000.00</b>



### General Notes No: 31

1. Earnings Per Share (EPS) computed in accordance with AS 20 :

	31.03.2019	31.03.2018
Profit/(Loss) after tax (₹)	(18,51,71,650.69)	(24,64,20,587.43)
Number of shares issued (Nos.)	13,18,16,943	11,75,51,943
The Nominal value per equity share (₹)	10	10
Basic / Diluted EPS (₹)	(1.40)	(2.10)

2. Previous year figures have been regrouped wherever necessary.

3. Related party disclosure:

List of related parties as identified by the management as under

i) Name of related parties and description of relationship

- a. Key Managerial Personnel : Dr.K.Madeswaran
- b. Other related parties : M/s. MC Medical Services Private Limited  
M/s. Sabari Constructions Technologies Private Limited  
M/s. RMC Medical Services Private Limited  
M/s. Gokulam Hospital Supplies  
Mrs. M. Shreekala (W/o. Dr.K.Madeswaran)

ii) Related party transaction in 2018-19

The company has identified all related parties and details of transactions are given below. No provision for doubtful debts or advances is required to be made and no amounts have been written off or written back during the year in respect of debts due from or to related parties. There are no other related parties where control exists that need to be disclosed. Following transactions were carried out with the related parties.

(₹ in Lakhs)

Nature of transaction	Key Managerial personnel	Other related parties	Total
Professional & Consultant charges			
1. Dr. K. Madeswaran Managing Director	283.00	-	283.00
2. Purchase from M/s M C Medical Services Private Ltd	-	3.19	3.19
3. Medical Equipment Rental Advance to M/s. M C Medical Services Private Ltd	-	25.64	25.64
4. Medical Equipment Rental Charges to M/s. M C Medical Services Private Ltd	-	139.20	139.20
5. Amount Paid to M/s. Sabari Construction Technologies Private Ltd	-	103.30	103.30
6. M/s. Sabari Construction Technologies Private Ltd Building WIP Phase II Bill booked	-	5634.86	5634.86
7. Purchase from M/s. RMC Medical Services Private Ltd	-	2060.75	2060.75
8. Purchase from Gokulam Hospital Supplies	-	0.17	0.17
9. Salary Paid to Mrs. M. Shreekala	-	6.75	6.75
10. Un-Secured Loan from Directors :		-	-
Dr.K.Madeswaran (Receipt)	1310.00	-	1310.00
Dr.K.Madeswaran (Paid)	237.00	-	237.00
Dr.N.Sudharkar (Receipt)	-	73.00	73.00
Dr.S.Paulvannan (Receipt)	-	75.00	75.00
Dr.P.Chokkalingam (Receipt)	-	150.00	150.00
Dr.P.Selvaraj (Receipt)	-	260.06	260.06
Dr.P.Selvaraj (Paid)	-	0.06	0.06

# Royalcare Super Speciality Hospital Limited

(₹ in Lakhs)

Dr.S.Kalyanakumari	(Receipt)	-	97.00	97.00
	(Paid)	-	07.00	07.00
Dr.M.Sudharakarn	(Receipt)	-	40.00	40.00
Dr.V.R.Pattabhiraman	(Receipt)	-	39.00	39.00
	(Paid)	-	01.00	01.00
Sri.K.K.Chandrasekar	(Receipt)	-	870.00	870.00
	(Paid)	-	880.00	880.00
Sri.K.M.Subramanian	(Receipt)	-	150.00	150.00
	(Paid)	-	20.00	20.00
Sri.M.P.Prabhu	(Receipt)	-	65.00	65.00

Remuneration paid to Managing / Whole time Director during the year 2018-19

Remuneration - Nil

4. The company has not entered into any derivative transactions during the year under report.
5. Confirmations of balance are yet to be obtained from few parties.
6. Segment Reporting :

Based on the guiding principles given in accounting standard on the Segment Reporting (AS 17) issued by the ICAI, there is only one Reportable segment namely Health care and related activities. As the company's business activity is interrelated, the disclosure requirement of AS-17 in this regard does not arise.

7. During the year there is no impairment of assets as certified by the management.
8. Provision for all known liabilities including depreciation is neither inadequate nor more than what is necessary except compensated leave salary.
9. Hospital Income and Pharmacy revenue is net of discount/free/concessional treatment/claims.
10. Expenditure on Foreign exchange During the year is ₹ 1875.78 lakhs (Previous Year ₹19.71/- lakhs)
  - i) CIF value of imports
    - a) Capital goods (Medical Equipment) ₹ 1875.78 lakhs
    - b) Spares Nil
  - ii) Earnings in foreign currency ₹ 57.70 lakhs
  - iii) Expenditure in foreign currency Nil
  - iv) Dividend paid in foreign currency Nil
11. Employees Benefits - The Company has provided for employee benefits as per Accounting Standard 15 in respect of defined benefit plan (Gratuity)

**Description of the company's defined benefit plan :** The Company operates a defined benefit plan for payment of post employment benefits in the form of gratuity. Benefits under the plan are based on pay and years of service and are vested on completion of five years of service as provided in the Payment of Gratuity Act, 1972. The terms of the benefit's are common for all the employees of the Company.



	31 <sup>st</sup> March, 2019	(Amount in ₹) 31 <sup>st</sup> March, 2018
<b>DEFINED BENEFIT PLAN:</b>		
<b>I. Principal Actuarial Assumptions [Expressed as weighted averages]</b>		
Discount Rate	7.69%	7.71%
Salary escalation rate	10.00%	10.00%
Attrition rate	2.97%	2.50%
Expected rate of return on Plan Assets	0.00%	0.00%
<b>II. Change in the present value of obligation - Reconciliation of opening and closing balances:</b>		
Present value of the obligation as at the beginning of the period	<b>1,10,43,224</b>	<b>1,95,157</b>
Interest cost	8,51,433	13,271
Current service cost	1,48,66,814	43,28,541
Past service cost – (non vested benefits)	-	-
Past service cost – (vested benefits)	-	-
Benefits paid	-	-
Actuarial loss / (gain) on obligation (balancing figure)	(24,05,728)	65,06,255
<b>PVO as at the end of the period</b>	<b>2,43,55,743</b>	<b>1,10,43,224</b>
<b>III. Change in the fair value of plan assets – Reconciliation of opening and closing balances:</b>		
Fair value of plan assets as at the beginning of the period	-	-
Expected return on plan assets	-	-
Contributions	-	-
Benefits paid	-	-
Actuarial gain / (loss) on plan assets (balancing figure)	-	-
Fair value of plan assets as at the end of the period	-	-
<b>IV. Actual return on plan assets</b>		
Expected return on plan assets	-	-
Actuarial gain / (loss) on plan assets	-	-
Actual return on plan assets	-	-
<b>V. Actuarial gain / loss recognized</b>		
Actuarial gain / (loss) for the period – Obligation	24,05,728	(65,06,255)
Actuarial gain / (loss) for the period – Plan Assets	-	-
Total (gain) / loss for the period	(24,05,728)	65,06,255
<b>Actuarial (gain) / loss recognized in the period</b>	<b>(24,05,728)</b>	<b>65,06,255</b>
Unrecognized actuarial (gain) / loss at the end of the year	-	-
<b>VI. Amounts recognized in the Balance Sheet and related analysis</b>		
Present value of the obligation	<b>2,43,55,743</b>	1,10,43,224
Fair value of plan assets	-	-
Difference	2,43,55,743	1,10,43,224
Unrecognized transitional liability	-	-
Unrecognized past service cost – non vested benefits	-	-
<b>Liability recognized in the balance sheet</b>	<b>2,43,55,743</b>	<b>1,10,43,224</b>

# Royalcare Super Speciality Hospital Limited

## VII. Expenses recognized in the statement of Profit and Loss:

Current service cost	1,48,66,814	43,28,541
Interest cost	8,51,433	13,271
Expected return on plan assets	-	-
Net actuarial (gain) / loss recognized in the year	(24,05,728)	65,06,255
Transitional liability recognized in the year	-	-
Past service cost – non vested benefits	-	-
Past service cost – vested benefits	-	-
<b>Expenses recognized in the statement of profit and loss</b>	<b>1,33,12,519</b>	<b>1,08,48,067</b>

## VIII. Movements in the liability recognized in the balance sheet

Opening net liability	1,10,43,224	1,95,157
Expenses as above	<b>1,33,12,519</b>	<b>1,08,48,067</b>
Contribution paid	-	-
<b>Closing net liability</b>	<b>2,43,55,743</b>	<b>1,10,43,224</b>

## IX. Amount for the current period

Present value of obligation	<b>2,43,55,743</b>	<b>1,10,43,224</b>
Plan assets	-	-
Surplus / (Deficit)	(2,43,55,743)	(1,10,43,224)
Experience adjustments on plan liabilities – (loss) / gain	16,82,298	(10,05,232)
Experience adjustments on plan assets – (loss) / gain	-	-

## X. Major categories of plan assets as percentage of total plan assets

Government of India Securities	0.00%	0.00%
State Government Securities	0.00%	0.00%
High Quality Corporate Bonds	0.00%	0.00%
Equity Shares of listed Companies	0.00%	0.00%
Property	0.00%	0.00%
Special Deposit Scheme	0.00%	0.00%
Funds Managed by Insurer	0.00%	0.00%
Others (to specify...)	0.00%	0.00%
<b>Total</b>	<b>0.00%</b>	<b>0.00%</b>

## K. Enterprises best estimate of contribution during next year

-

The salary escalation considered in actuarial valuation takes on account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

As per our Report of even date attached

For **V E K A M AND ASSOCIATES**

*Chartered Accountants*

Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**

*Partner*

Membership No. 026129

Place : Coimbatore

Date : 29.08.2019

For and on behalf of the Board of Directors

(Sd.) **Dr. K. Madeswaran**  
*Managing Director*

(Sd.) **Dr. K. Chockalingam**  
*Director*

(Sd.) **Sri T. Balachander**  
*Chief Financial Officer*

(Sd.) **CS K. Rangasamy**  
*Company Secretary*



# Royalcare Super Speciality Hospital Limited

CIN: U85100TZ2012PLCO18984

Regd. Office : DoorNo.1/520, Neelambur, Sular Taluk, Coimbatore - 641 062

## ATTENDANCE SLIP

### 7<sup>th</sup> ANNUAL GENERAL MEETING

Folio No.	
No. of Shares	
Name of the Member	
Name of the Proxy	

I hereby record my presence at the 7<sup>th</sup> ANNUAL GENERAL MEETING of the company held at **Door No.1/520, Neelambur , Sular Taluk, Coimbatore -641 062, 25<sup>th</sup> September, 2019 at 03.00 P.M.**

\_\_\_\_\_  
Member's / Proxy's Signature

**Note:**

**Please fill this attendance slip and hand it over at the entrance of the hall.**







# Royalcare Super Speciality Hospital Limited

CIN: U85100TZ2012PLCO18984

Regd. Office : DoorNo.1/520, Neelambur, Sulur Taluk, Coimbatore - 641 062

## FORM No. MGT-11

### PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

<b>Name of the Member (s)</b>	
<b>Registered Address</b>	
<b>E- Mail Id</b>	
<b>Folio No.</b>	

I/we being the member(s) of **Royalcare Super Speciality Hospital Limited** shares of the above named Company, hereby appoint

1. Name : \_\_\_\_\_

Address : \_\_\_\_\_

Email Id : \_\_\_\_\_

Signature : \_\_\_\_\_ Or failing him

2. Name : \_\_\_\_\_

Address : \_\_\_\_\_

Email Id : \_\_\_\_\_

Signature : \_\_\_\_\_

As my proxy to attend and vote (on a poll) for me and on my behalf at the seventh annual general meeting of the company, to be held on **25<sup>th</sup> September, 2019 at 03.00 P.M** at Conference Hall, Near Main Gate, at the Registered Office of the Company situated at **Door No.1/520, Neelambur, Sulur Taluk, Coimbatore -641 062**, and at any adjournment thereof in respect of such resolution as are indicated below.

S.No.	Resolutions	Vote	
		For	Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2019, and the reports of the Board of Directors and the Auditors thereon.		
2.	To appoint a Director in place of Dr.S.Kalyanakumari (DIN: 07284241) Director, who retires by rotation and being eligible offers herself for re-appointment.		
3.	To appoint a Director in place of Dr.P.Selvaraj (DIN: 07750712) Director, who retires by rotation and being eligible offers himself for re-appointment.		
4.	To appoint a Director in place of Dr.S.Paulvannan (DIN: 07754162) Director, who retires by rotation and being eligible offers himself for re-appointment.		

**Date of Signing :**

**Signed this ..... day of ..... 2019**

**Signature of Shareholder(s):**

**Signature of Proxy holder(s):**

Affix Revenue Stamp not less than Rs. 1
---

**Notes:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the resolution, explanatory statements and Notes please refer to the Notice of 7<sup>th</sup> Annual General Meeting.

# OUR VARIOUS DEPARTMENTS

- Accident & Emergency
- Anaesthesiology & Pain Clinic
- Cardiothoracic & Vascular Surgery
- Dental & Maxillo Facial Surgery
- Dermatology & Cosmetology
- Endocrinology
- Endogynecology (Laparoscopic Gynecology)
- ENT, Head & Neck Surgery
- General & Laparoscopic & Bariatric Surgery
- Haematology
- Intensive Care (Cardiac, Cardiothoracic, Neonatal & Neuro)
- Internal Medicine & Diabetology
- Interventional Cardiology
- Interventional Pulmonology & Sleep Medicine
- Interventional Radiology & Imaging
- In Vitro Fertilisation Unit (IVF)
- Laboratory Medicine
- Master Health
- Medical Gastroenterology
- Medical Oncology
- Nephrology & Renal Transplant
- Neurology & Neurosonology
- Neuro Surgery
- Obstetrics & Gynecology
- Ophthalmology
- Orthopaedics & Spine Surgery
- Paediatrics & Neonatology
- Physical Medicine & Rehabilitation
- Plastic & Reconstructive Surgery
- Psychiatry & Mental Health
- Rheumatology
- Surgical Gastro Enterology
- Surgical & Radiation Oncology
- Urology & Andrology



# **ROYAL CARE**

**SUPER SPECIALITY HOSPITAL LIMITED**

**CIN: U85100TZ2012PLCO18984**

**Regd. Office : Door No. 1/520, Neelambur  
Sulur Taluk, Coimbatore - 641 062  
Phone : 0422-2227000**